



Howden SSAS - key information

What is our proposition?

We act as a professional trustee, scheme administrator and scheme practitioner to Small Self-Administered Schemes (SSAS) to help the scheme remain compliant with HM Revenue & Customs (HMRC) tax legislation and to ensure regulatory reporting is attended to. Our fees are a mixture of fixed fee and time-cost depending on the work being undertaken.

To act prudently, responsibly and honestly

We look after around 1,500 SSAS clients plus 120 Funded Unapproved Retirement Benefit Schemes (FURBS). As such, we have built up considerable experience in dealing with these schemes and the variety of investments that are held within them. Our clients own over 2,000 commercial properties within their portfolios and every year we agree to facilitate around 40 loans back to a business owner's company.

Who are our typical clients?

Our target client base reflects our typical clients, being:

- business owners interested in succession planning.
- entrepreneurs wanting to invest pension savings in their business.
- high net worth individuals seeking more control over their pension savings.
- sophisticated investors wanting access to more unusual investments.

Are there any clients for whom our SSAS might not be suitable?

As you would expect from a well-run business, we do not accept all cases as we have a proposition that will not necessarily be suitable for all. As such, we are likely to refuse to set up new SSASs where:

- the fund value is unlikely to build up to £200,000.
- the client does not require a professional trustee.
- a new company has been set up and requires an immediate loan back.

Do we insist on acting as a trustee?

In some cases, we act as scheme practitioner or consultant only, rather than trustee and scheme administrator. This enables us to help established schemes that do not have a need for a professional trustee, or schemes where there has been some non-compliance with rules in the past and work is needed to resolve issues. Please note that we can only set up new schemes where we are appointed as professional trustee given the HMRC requirement that scheme administrators should be 'fit and proper'.

Why choose Howden for a SSAS?

SSAS clients are not niche to us - we value our SSAS clients and are proud of our desire to continue looking after clients for the long-term. Some of our key selling points are:

- you can draw on our huge wealth of experience.
- you will be given a named consultant with responsibility for all aspects of client work.
- you will be supported by free quarterly email updates for those who sign up to receive them.
- clients are free to appoint their preferred professionals for financial advice, legal and accountancy work, etc.
- you can be assured of continuity as we are committed to the SSAS market.

What are our charges?

We charge a fixed fee for annual and some ad-hoc administration services. The work included in the annual fee and those tasks charged on a fixed fee basis can be found in our fee schedule. Consultancy advice, and investment work undertaken in our role as professional trustee, is charged on a time-cost basis.

Transferring an existing SSAS to Howden SSAS Schemes are referred to us in various states and a range of assets. A bespoke fee quote is given if the scheme meets our governance requirements.

Please contact the SSAS team at Howden if you would like to discuss any of the above in more detail.

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www.howdengroup.com/uk-en/ssas

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