

Specialist insurance for UK
Fertility Clinics

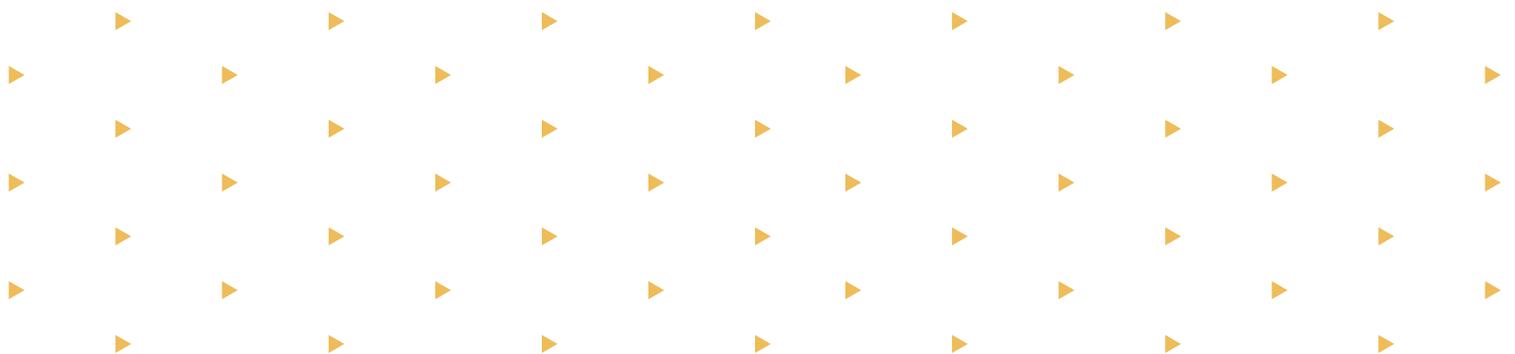


Introduction

Howden Health and Care focus exclusively on clients within the UK healthcare industry and our specialism means we understand the unique insurance needs of a fertility clinic. This specialist knowledge supported by the strength of one of the leading independent insurance brokers in the UK will allow you to run your fertility business with the knowledge that your interests are being managed by a core team who can handle all your insurance needs.

We know the unique exposures of the fertility sector, and the evolving risks and services that are provided. We understand how significant the work you do is, and if you are involved in a claim you need to have comprehensive insurance to supply sufficient funds for defence and settlement so you avoid significant business disruption and potential financial loss and can continue helping hopeful parents.

In this current climate, with insurer appetite for underwriting your risks diminishing and the evolving exposures and liabilities arising from Covid-19, you may face difficulties in renewing your current insurance policy for your Fertility Clinic when it falls due. To find the right cover at a competitive price, it is essential to work with a specialist insurance broker who knows and understands the market.



We can provide cover for a range of fertility treatments covered, including but not limited to:



Artificial
insemination



Embryo
testing



In vitro
fertilisation (IVF)



Intracytoplasmic
sperm injection (ICSI)



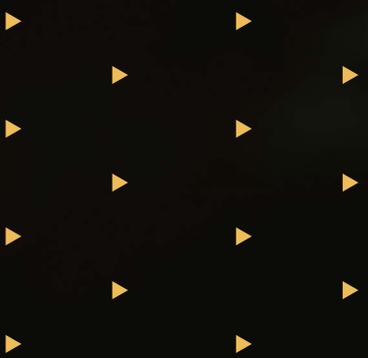
Intrauterine
insemination (IUI)



Pre-implantation
genetic diagnosis
(PGD)



Surgical sperm
retrieval



Risks facing Fertility Clinics

Liability risk for fertility clinics

We understand that frozen embryos can be lost or destroyed. However we also know that human reproductive materials cannot legally be considered property, so they cannot be insured like you would an expensive medicine. With a comprehensive insurance policy, you can still protect against the consequences of that loss.

The unique liability risks for you as a fertility clinic:

Loss or destruction
of embryos or sperm

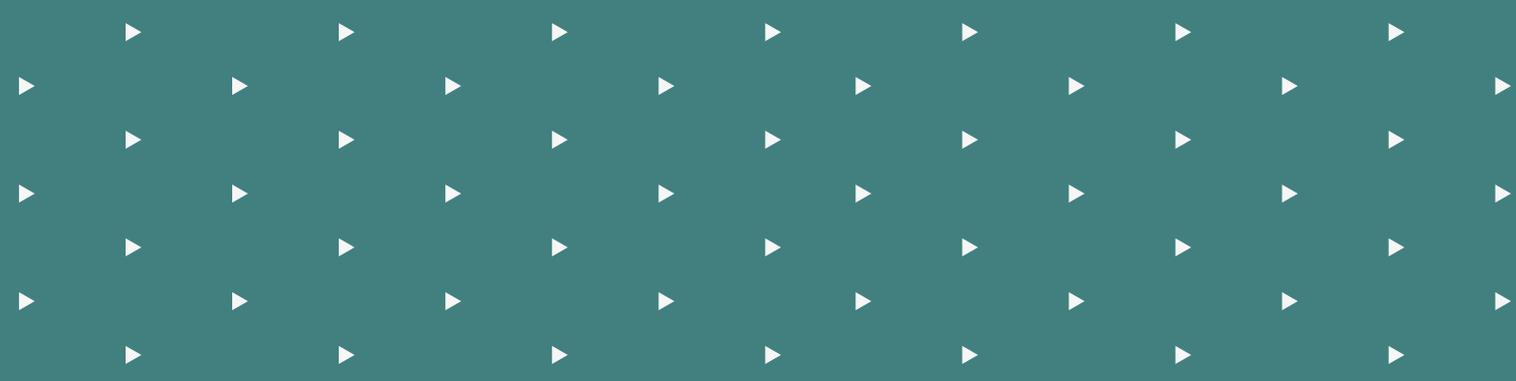
Reduced fertility
caused by surgical
negligence

Failure to screen
donor sperm
properly

Failure to obtain
proper informed
consent

Undiagnosed birth
defect in the child

Laboratory mix-ups



Cyber Risk for Fertility Clinics

- Fertility is a sensitive subject and you hold a great deal of very personal information. Medical records are attractive to data thieves and can be emotionally devastating to your patients if it were to be lost or stolen.
- Bank or credit card details which are less emotionally charged but customers must still be notified if your details are lost or stolen.
- A computer system outage can cause severe disruption to Fertility Clinics, and can cause additional costs if you need to temporarily move premises, or require extra staff.

Most Fertility clinics have large and often uninsured cyber exposures. A Cyber Insurance policy can help to mitigate this risk and provide a level of support if you were to suffer a cyber-attack or breach.

- ✔ Incident response support to include IT forensics, Legal and PR services.
- ✔ Digital and data asset loss, including the cost of repair, restoration or replacement
- ✔ Business interruption cover, providing protection for income
- ✔ Defence costs, civil fines and penalties, where insurable by law.

Property Risk for Fertility Clinics

Fertility Clinics often have unique property risks too.

Your clinic is probably home to high value lab equipment, pressurised Dewars, and computers. Standard policies may not cover such expensive single items.

How long would it take you to get back up and running after a fire or flood? New equipment may have long lead times, meaning you take longer to get back on your feet. This needs to be addressed in your policy.

Other Areas of Risk for Fertility Clinics

In addition to the unique risks facing a fertility clinic Howden Health & Care is your one broker solution for other coverages such as:

- ✔ Public Liability
- ✔ Employers Liability
- ✔ Directors' & Officers' Liability

Howden can combine elements of these into a package with a single renewal date to reduce your administrative burden and create a single contact point for all of your insurances

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things to check on your **Fertility Clinic** **Insurance** policy has:

1. Is your Indemnity period on your **Business Interruption** policy long enough? Howden policies can help to make sure your policy keeps paying out until you're back on your feet.
2. Following a fire or flood, you will need to continue patient treatment whilst your premises is sorted. Where would you see patients and how much would that extra rent / staff / equipment lease cost you? Howden can arrange policies that pay for this **increased cost of working**.
3. Would your policy respond if the child were to make a claim later in life? Howden design your policy to make sure you're **protected into the future**.
4. Would your policy respond if your patient's partner claimed against you, even though they weren't directly receiving treatment? Many traditional policies would only pay for injury to the patient. Howden extend the policy to **cover partners**, so you can be certain you are properly covered.
5. What if the injury is not physical but emotional distress, shock or anguish? Howden include **emotional and mental trauma** in our policies.
6. Is your **Limit of Liability** sufficient? This is the most your insurance will pay out in the event of a claim and anything more than that will hit your bottom line. A claim was settled in 2020 for £37m for a hypoxic birth injury. Your exposure may not be the same, but this should be considered carefully to ensure that you are covered. Howden can arrange limits as high as £40m, and will work with you to determine an appropriate Limit of Liability.
7. Do you rely on your doctors having their own insurance? What about your vicarious liability (shared responsibility for their actions)? Lots of policies fall down in Vicarious Liability and having a shared responsibility for the actions of your Doctors, potentially leaving you without cover and representation when defending the claim. Howden close this gap, offering **Vicarious Liability Insurance** with our policies.
8. Who maintains your equipment? Keeping on top of service intervals is a drag – Howden can take care of this through a customised **Engineering Inspection contract**.



Contact us today

Fertility treatment can be a stressful and emotional time. Tensions may run high when something doesn't go to plan, even when you did everything right.

A comprehensive and well thought out insurance programme that can help to calm a situation, not aggravate it. Regardless of when your policy renews, our expert team are available to discuss your insurance, and help to make sure you have the right insurance cover at a competitive premium.



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About Howden Health & Care

Howden Health & Care division provide medical and care professionals and organisations with trusted and innovative insurance solutions. With a team of over 30 insurance professionals dedicated to the specialism and immersed in the sector, we understand the nuances of the often complex risk profiles of Health & Care professionals and businesses.

About Howden Insurance Brokers

Howden Insurance Brokers is the world's largest independent insurance broker, placing over £9bn premium into the market. Not only are we specialist insurance and reinsurance brokers, risk consultants and employee benefits advisors, more importantly we are experts in helping our clients adapt and thrive in a changing world.

8500+

employees

£777m

FY20 group revenue

£9bn

group premium
to market

40+50

we are present in 40
countries and have a
network partnership
in 50 others

Howden Group Holdings Shareholders

Our business has been built on a commitment to employee ownership and expertise. That is why we are proud that 44% of the shares in the group are owned by our people. This gives us an equity interest in the success, growth and retention of our clients as well as a strong staff culture.

22%

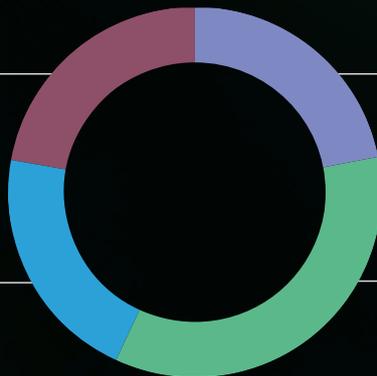
Caisse de dépôt et placement du Québec

22%

General Atlantic

21%

Hg Capital



35%

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