

Liability Insurance Newsletter

Welcome to Howden India Newsletter!

Every month, we will bring you the latest news on emerging risks & exposures. If you have any questions or wish to get in touch with one of our Liability Specialists, please contact us.

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Product Recall

Generics maker VistaPharm recalls ulcer med on bacteria contamination fears

VistaPharm is pulling a popular ulcer treatment from U.S. shelves thanks to a new contamination scare. Read Here

Pfizer's Hospira recalls 3 drug lots over particulate concerns

Hospira, a unit of Pfizer, issued a voluntary recall of sodium bicarbonate and lidocaine HCl injectables due to the possible presence of glass particles in the vials.. Read Here

AstraZeneca ponies up \$425M to settle US lawsuits over Nexium, Prilosec

AZ will pay £352 million pounds sterling (\$425 million) to <u>settle</u> roughly 11,000 lawsuits in New Jersey and Delaware. Read Here

Class I Recall for Over 20,000 Hamilton Ventilators Due to Risk of Sudden Stop

There have been 80 reported complaints, no injuries, and no deaths related to this recall. The FDA has identified this as a Class I recall, the most serious type of recall.. Read Here

Commercial General Liability

Hundreds of UK women can now take legal action over Essure device

German maker Bayer says it will defend itself vigorously against the claims..

Read Here

Dabur India's units face lawsuits in US, Canada alleging products caused cancer

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Read Here

Cyber Insurance

6 ways to protect yourself from Cyber fraud threats

In FY 2021, the domestic payments fraud recorded by the regulated businesses in India was around ₹542.7 crore; in FY 2023, it was about ₹2537.35 crore. Read Here

Shipping remains 'easy target' for cyber criminals

The report, produced by law firm HFW and maritime cyber-security company CyberOwl, reveals the average cyber attack in the maritime industry now ends up costing the target organisation US\$550,000 - up from US\$182,000 in 2022. Read Here

Maharashtra-based health company on investor hunt loses Rs 2.5cr to cyber fraud

In a phishing fraud, a health company looking for investors was duped of Rs 2.25 crore by an international hacker. Read Here

US construction giant unearths concrete evidence of cyberattack

Simpson Manufacturing yanks systems offline, warns of ongoing disruption.

Read Here

NSA and CISA reveal top 10 cybersecurity misconfigurations

This underscores the critical need for software manufacturers to adopt secure-bydesign principles, thereby mitigating the risk of compromise. Read Here



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