

# Motor Fleet Insurance – Leaselab – New Drivers and Renewal Business



<b>The Insured:</b>	Leaselab Novated Motor Fleet Program – Subscribing Members of the Vero Motor Fleet Insurance Program
<b>Period of Insurance for New Members:</b>	From: 30 April 2025 at 4pm (Local Standard Time) To: 30 April 2026 at 4pm (Local Standard Time)
<b>Period of Insurance for Renewing Members:</b>	From: 30 June 2025 at 4pm (Local Standard Time) To: 30 April 2026 at 4pm (Local Standard Time)
<b>Interest Insured:</b>	Registered motor vehicles as listed and declared.

## Excesses

### 1. Basic

Standard	\$800
Prestige/European/High Performance	\$1,250
Electric Vehicles (Excluding Tesla)	\$1,250
All Tesla Models	\$2,000

### 2. Additional Excess

Age or Inexperienced Driver Excess	
16 to 20 year olds	\$750
21 to 24 year olds	\$300
25 years of age and over as well as an inexperienced driver	\$250

Excesses are cumulative and apply to all claims, unless stated otherwise. For each event or series of events arising from the one originating cause you will bear the amount of the excess in respect of each insured vehicle, unless stated otherwise.

## Limit of Liability

<b>Motor Comprehensive:</b>	Market Value at time of loss New Business: Max sum insured	<b>\$135,000</b>
	<b>Subject to referral over</b>	<b>\$135,000</b>
<b>Legal Liability:</b>		<b>\$50,000,000</b>
<b>Dangerous Goods</b>		<b>\$1,000,000</b>

This insurance product is issued by Howden Insurance Brokers (Australia) Pty Ltd (ABN: 79 644 885 389, AFSL 539613) who acts under a binding authority given by AAI Limited (ABN: 48 005 297 807, AFSL 230859) trading as Vero Insurance and is distributed by Leaselab Pty Ltd (ABN: 45 635 559 269). This is a limited summary of the policy. Terms, conditions, limits and exclusions apply. For full details and before making a decision, consider the Policy Wording and documents.

**Please refer to the Vero Motor Fleet Insurance Product Disclosure Statement, which contains the following:**

Additional Benefits: Loss or Damage

- Choice of repairer
- Rental vehicle after accident
- Lease payout benefit
- New vehicle after total loss - within 3 years of first registration
- Windscreen excess waiver  
You will not have to pay the basic excess for the first windscreen or window glass claim for that vehicle in the period of insurance
- Personal effects \$1,000
- Personal accident \$5,000
- Emergency repairs \$500
- Emergency travel \$2,250
- Emergency accommodation (over 100km from your home or the authorised driver's home) \$2,250
- Removal of debris \$25,000
- Vehicle modifications \$3,000
- Towing and storage - reasonable costs
- Hire vehicle after theft - \$3,000 for up to thirty (30) days
- Tyre replacement
- Locks and keys \$5,000
- Hired vehicle \$40,000
- Recovery costs - no damage \$5,000
- Vehicles being test driven by you \$40,000
- Battery electric vehicle towing

Underwriter:

AAI Limited, ABN 48 005 297 807, trading as Vero Insurance, AFSL 230859

Product Issuer:

Howden Insurance Brokers (Australia) Pty Ltd, ABN 79 644 885 389, AFSL 539613

Phone: 1300 904 503

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Distributor:

Leaselab Pty Ltd, ABN 45 635 559 269