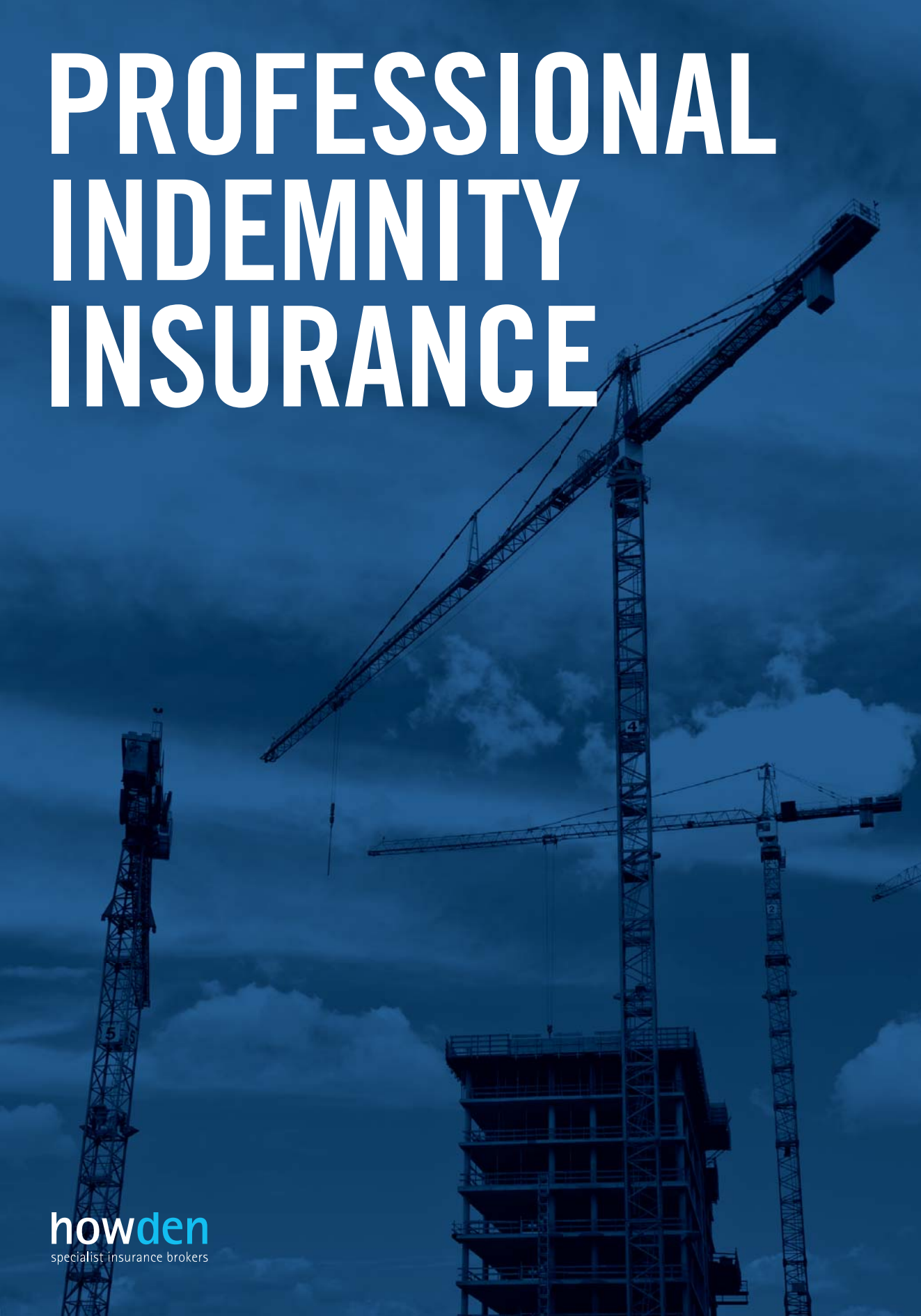


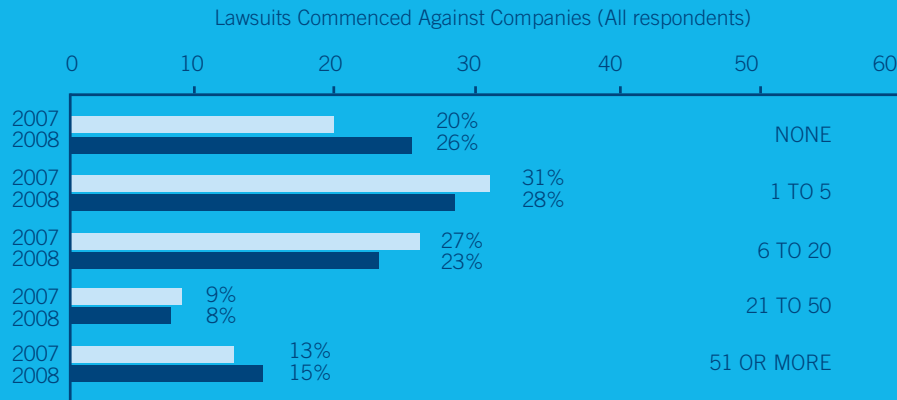
PROFESSIONAL INDEMNITY INSURANCE

A blue-tinted photograph of a construction site. Several tower cranes are visible, with their long jibs extending across the sky. In the foreground, the skeletal steel frame of a building under construction is visible. The sky is filled with soft, white clouds. The overall mood is industrial and professional.

LAWSUITS COMMENCED AGAINST COMPANIES

Companies with more than 20 lawsuits commenced against them in 2008 accounted for 27% of the US respondents, up slightly on 2007 (25%). UK respondents with more than 20 cases commenced against them more than doubled to 10% from 4% in 2007, and almost half of the largest companies surveyed had more than 20 lawsuits, about the same as the previous two years.

Source: Fulbright & Jaworski LLP - Fifth Annual Litigation Trends Survey Findings (2008).



THE RISKS

All companies or individuals that provide services to a client must face up to the prospect of a court action. The rise in litigation worldwide in recent years is showing few signs of abating. An ever-increasing regulatory burden is leaving companies exposed to the risks of compliance oversight, while the threat of spurious claims or the problems caused by simple human error remain ever present for even the most sophisticated of organisations. With legal costs on the up and settlements always rising, failure to purchase adequate insurance could spell financial disaster.

THE SOLUTION

A Professional Indemnity (PI) policy is the most effective means of providing a firm with the protection it needs against a claim. Almost half of the insurance policies we look after are professional indemnity contracts and therefore our team can offer its clients expertise in this complex area of insurance. We work closely with our clients to ensure a solution tailored to meet their specific requirements, and our broad range of expertise means that we can provide this service to a full spectrum of professions, including:

- Accountants
- Architects
- Consultants
- Engineers
- Financial Services
- Independent Financial Advisors
- Insurance Brokers
- IT Consultants and Companies
- Legal
- Management Consultants
- Medical Practitioners
- Professional Bodies
- Surveyors

THE COVER

A client must have complete confidence in the ability of their broker to provide the most effective and comprehensive insurance product to meet their needs. Howden will not accept compromise. If we are not 100% confident that an insurer-designed product will meet your particular needs, then we will build one that does. Where possible we will provide cover for the following:

- Arbitration
- Allegations of breach of duty, negligence and / or wrongful acts
- Breach of confidentiality
- Court attendance costs
- Damages
- Defence costs
- Libel and slander
- Loss of documents
- Third party loss through employee fraud

OUR CLAIMS TEAM

Howden understands that the role of a good broker is much more than simply designing the right insurance product and placing it at a keen price. We also offer our clients an in-house claims management team, experienced in handling large PI claims. While no one wants to envisage a law suit which could result in a claim, with Howden's experts on your team you can be sure of having the very best people working to get your claim paid.

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Broker at **LLOYD'S**

